

Downtown Mobile District Management Corporation

FINAL BUDGET

FY 2024-2025

| | 2024-2025 | % |
|--|---------------------|---------|
| Budgeted Cash Inflows | | |
| Parcel Assessments | \$ 1,390,000 | |
| Allowance for Parcel Adjustments | (50,000) | |
| Allowance for No-Pay/Lien Parcels | (112,000) | |
| Prior Year Assessments & Other Receivables Collected | 160,305 | |
| Interest, Penalties, & Collection fees | 20,250 | |
| RSA in Lieu | 371,600 | |
| GSA in Lieu | 41,178 | |
| City in Lieu | 129,002 | |
| Main Street Program Funds | 73,500 | |
| County in Lieu | 160,000 | |
| Contract with DMA | 96,000 | |
| Annual Meeting Income | 61,455 | |
| Interest income | 34,900 | |
| Total Budgeted Cash Inflows | \$ 2,376,190 | |
| | | |
| Budgeted Cash Outflows | | |
| Physical Environment | \$ 1,139,506 | (48.0%) |
| <i>Bid Services and Hospitality</i> | \$ 962,200 | |
| <i>Special Projects</i> | \$ 177,306 | |
| | | |
| Marketing, Events, and Public Art | \$ 315,962 | (13.3%) |
| | | |
| Economic Development | 97,812 | (4.1%) |
| | | |
| Salaries, Administrative, and Office Expense | | |
| <i>Salaries & Benefits</i> | 504,193 | (21.2%) |
| <i>Professional Services</i> | 151,140 | (6.4%) |
| <i>Office Expenses</i> | 167,577 | (7.1%) |
| | | |
| Total Budgeted Cash Outflows | \$ 2,376,190 | |
| Net Surplus (Deficit) | \$ - | |